

# ANNUAL AUDIT REPORT

## The Orient Foundation

Period: April'17 - March'2018

Audited by:



**Subhash Mittal & Associates**

Chartered Accountants

512 – A,  
Deepshikha Building,  
8 Rajendra Place,  
New Delhi – 110008

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## **Index**

### **The Orient Foundation**

- Auditors Report
- Balance Sheet
- Income & expenditure Account
- Receipt & Payment Account
- Fixed Assets
- Notes to Accounts
- FC-4 CERTIFICATE

#### **AUDITED ANNUAL FCRA ACCOUNTS**

- Auditors Report
- Balance Sheet
- Income & expenditure Account
- Receipt & Payment Account
- Fixed Assets
- Trial Balance



## AUDITORS' REPORT

We have audited the Balance sheet, Income & Expenditure Account, a statement of notes to these Accounts and a Receipt & Payment Account of **The Orient Foundation** for the financial year ending on 31st March 2018. These financial statements are the responsibility of the Society management and our responsibility is to express an opinion on these Financial Statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are true & fair and free of material misstatements. This is done by examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. We have also relied on internal control system that the project is following, however wherever weakness were identified, we have relied on alternative checks.

An audit includes assessing the reasonableness of the accounting policies used and significant estimates made by the management, as well as evaluating the true & fair view of the financial statements. We believe that our audit provides a reasonable basis of our opinion.

Based on our audit of the financial statements, we report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of Audit.
- 2) The financial statements are dealt with by this report are in agreement with the books of accounts maintained.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the society read together with the appended accounting policies and notes thereon give a true and fair view of:

- 1) The Balance Sheet of the society as at 31<sup>st</sup> March 2018, and
- 2) In case of the Income & Expenditure Account, read together with the Notes to the accounts, of the excess of income over expenditure for the year ended on that date, and
- 3) In case of the Receipt & Payment Account, read together with the Notes to the accounts, for the year ended on that date.

Place: New Delhi

Date: 10<sup>th</sup> September 2018

S. Mittal  
(Partner-M No: 083619)  
Subhash Mittal & Associates  
Chartered Accountants  
(FRN No.: 009976N)

**THE ORIENT FOUNDATION**  
**BALANCE SHEET AS AT 31st. March, 2018**

Rs.

LIABILITIES	As at		ASSETS	As at	
	31st Mar.'18	31st Mar.'17		31st Mar.'18	31st Mar.'17
<b>RESERVES</b>			<b>FIXED ASSETS (refer Notes to Accounts para 1(i))</b>		
<u>Capital Grant</u>			Gross Block	2,302,268	2,290,268
Balance as on 1st. April, 2017	1,068,758	1,300,619	Add: Additions during the year	92,040	12,000
Add: Fixed Assets acquired during the year funded from C	92,040	12,000	Less: Depreciation to date	(1,514,187)	(1,233,510)
Yearly Depreciation on such assets transfer to I&E A/c	(280,677)	(243,861)		880,120	1,068,758
	880,120	1,068,758	<b>CURRENT ASSETS</b>		
<u>Income &amp; Expenditure Account</u>			Security Deposits-Sabastradhra	31,000	31,000
Balance as on 1st. April, 2017	131,252	99,990	Security Deposit - Axiom Consultants Pvt. Ltd	75,600	75,600
Add: Surplus for the year	52,637	31,262	Loan & Advances	1,800	1,800
	183,889	131,252	Security Deposit - Uttarakhand Power Corporation Ltd	5,000	5,000
			Prepaid Expenses	5,813	5,813
<b>RESTRICTED GRANTS</b>			<b>BANK &amp; CASH FUNDS</b>		
<u>Orient Foundation, for Arts and Culture (U.K.)</u>			Cash-in-hand	17,488	17,488
Opening Balance	608,503	107,301			25,734
Grant Received	6,125,615	6,984,289	<b>Bank Balances</b>		
Assets Purchased Out of Grant	(92,040)	(12,000)	NFCRA	4,024	3,843
Grant of to I & E A/c	6,010,125	(6,471,087)	- Canara Bank (8248)	7,168	6,843
	631,953	608,503	- Canara Bank (16329)		10,686
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>FCRA</b>		
Interest on TDS payable	135	492	PNB - Designated Bank	375,246	385,729
Managerial Duties Advance Payable	-	6,109	PNB - Utilisation Bank (Varansi)	6,737	56,023
TDS Payable	4,951	129,800	PNB - Utilisation Bank (Dehradun)	184,467	256,540
Granny Creations	6,838	35,400	SBI - Utilisation Bank (Kushal Nagar)	113,424	17,513
	11,924	171,801		679,874	715,805
<b>TOTAL</b>	<b>1,707,887</b>	<b>1,980,314</b>	<b>TOTAL</b>	<b>1,707,887</b>	<b>1,980,314</b>

Notes to Accounts form an Integral part of these Financial Statements.

This is the Balance Sheet referred to in our Report of even date

For Subhash Mittal & Associates

Chartered Accountants  
(Firm No. 0093269)

Subhash Mittal  
Partner (M. No. 83619)

Place : New Delhi  
Date : 10 September 2018

**For THE ORIENT FOUNDATION**  
**For The Orient Foundation**

**AUTHORISED SIGNATORY**  
Tenzin Chokey  
Chief Executive

**For THE ORIENT FOUNDATION**  
**AUTHORISED SIGNATORY**  
Tenzin Chokey  
Chief Executive

# THE ORIENT FOUNDATION

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st March, 2018

Rs.

EXPENDITURE	As on		INCOME	As on	
	31st Mar.'18	31st Mar.'17		31st Mar.'18	31st Mar.'17
<b>MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME</b>					
Programme Expenses	1,909,267	1,764,800	Grant Income	6,010,125	6,471,087
Programme Staff Salary	1,885,465	1,770,413	- The Orient Foundation	24,989	31,377
Grant/Donation for Cultural Heritage Preservation	421,200	440,205	Interest Form Bank	27,648	
Telephone & Internet Expenses	240,360	454,358	Misc. Receipt	280,677	243,861
Travelling Expenses	56,280	-	Depreciation transferred from Capital Grant		
Service Charges-Delhi Office	-	107,297			
Office Supplies	1,364	-			
Bank Charges	2,789	-			
Postage, Courier and FAX	10,523	-			
Printing and Stationery	10,256	6,900			
Miscellaneous Expenses	9,115	-			
Local Conveyance	10,265	23,403			
Consumables for video-recording and digitisation, etc	46,802	-			
Vehicle Running and Maintenance	-	65,486			
Software exp	-	-			
<b>Administrative Expenses</b>					
Salary	653,422	877,500			
Repairs & Maintenance Expenses	22,829	40			
Office Rental & Other Expenses	479,298	592,456			
Printing & Stationery	1,660	-			
Audit Fees	-	129,800			
Delhi Office Rent Exps.	110,000	51,600			
Professional Charges	100,940	143,884			
Electricity & Water	34,506	27,447			
Insurance Charges	1,938	11,620			
Bank Charges	1,345	3,993			
Miscellaneous Expenses	500	-			
Depreciation	280,677	243,861			
Excess of Income over Expenditure	52,637	31,262			
<b>Total</b>	<b>6,343,439</b>	<b>6,746,325</b>		<b>6,343,439</b>	<b>6,746,325</b>

Notes to Accounts form an Integral part of these Financial Statements.

This is the Income and Expenditure Account referred to in our Report of even date

For Subhash Mittal & Associates  
Chartered Accountants  
10-70, Ansari Road

Subhash Mittal  
Partner (M. No. B3619)

Place : New Delhi  
Date : 10 September 2018

**AUTHORISED SIGNATORY**

For The Orient Foundation

**NOTATION**

Lobsang Palden

Chief Executive

Secretary

For The Orient Foundation

**THE ORIENT FOUNDATION**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2018**

	RECEIPTS	As on		PAYMENTS	As on	
		31st Mar.'18	31st Mar.'17		31st Mar.'18	31st Mar.'17
<b>Opening Balance</b>						
<b>Cash</b>	25,734	25,734	53,325	<b>MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME</b>		
				<i>Programme Expenses</i>	1,909,267	1,764,800
				Programme Staff Salary	1,985,465	1,770,413
				Grant/Donation for Cultural Heritage Preservation	346,450	460,566
				Telephone & Internet Expenses	240,360	454,356
				Travelling Expenses	56,280	-
				Service Charges-Delhi Office	-	107,297
				Office Supplies	1,364	-
				Bank Charges	2,789	-
				Postage, Courier and FAX	10,523	-
				Printing and Stationery	10,256	6,900
				Miscellaneous Expenses	9,115	-
				Local Conveyance	10,265	23,403
				Consumables for video-recording and digitisation, etc	46,802	65,486
				Vehicle Fueling and Maintenance	-	-
				Software exp	-	-
				<b>Fixed Assets Procured</b>	92,040	12,000
				Archive CD	-	-
				Computers, Digital Photography & Networking Systems	-	-
<b>Loan &amp; Advances</b>	75,600	75,600	75,600	<b>Admin Exp</b>	653,422	877,500
Security Deposit - Axiom Estate Consultants Pvt.Ltd	5,000	5,000	5,000	Salary	22,829	40
Security Deposit - Uthrakhand Power Corporation Ltd	3,981	3,981	-	Repairs & Maintenance Expenses	479,298	592,086
Security Deposits				Office Rental & Other Expenses	1,660	-
				Printing & Stationery	110,000	51,600
				Delhi Office Rent Exps.	100,940	102,734
				Professional Charges	34,506	27,447
				Electricity & Water	1,938	11,620
				Insurance Charges	1,345	3,993
				Bank Charges	500	-
				Miscellaneous Expenses	-	-
<b>Grants</b>	6,125,615	6,125,615	6,984,289	<b>Settlement of Liabilities of Last Year</b>	359	-
- The Orient Foundation for Arts and Culture	24,989	24,989	-	Axiom Estate Consultants Pvt. Ltd Payable	(6,838)	-
Interest From Banks	27,648	27,648	-	Bill Payable	(135)	-
Misc. Receipt				Interest on TDS Payable	7,550	-
				SMA Management Services Pvt. Ltd	129,800	110,250
				Audio Fees Payable	-	69,000
				Managerial Degree Advance Payable	35,400	26,250
				Professional Charges Payable	(4,459)	13,000
				TDS Payable	-	-
<b>Closing Balances</b>				<b>Loan &amp; Advances</b>	31,000	3,981
Loan & Advances				Security Deposit - Axiom Estate Consultants Pvt.Ltd	75,600	75,600
Security Deposit - Axiom Estate Consultants Pvt.Ltd				Security Deposit - Uthrakhand Power Corporation Ltd	5,000	5,000
Security Deposit - Uthrakhand Power Corporation Ltd				Prepaid Internet expenses	-	-
Prepaid Internet expenses				Prepaid Insurance	5,813	-
Cash				Cash	17,488	25,734
				<b>Bank</b>	4,024	3,843
				Canara Bank A/c 8248	7,168	6,843
				Canara Bank A/c 6329	376,246	385,729
				Punjab National Bank-5592- Designated (Delhi)	6,737	56,023
				Punjab National Bank-7862- Utilization (Varanasi)	184,467	256,540
				Punjab National Bank-7868- Utilization A/c (Delhi)	113,424	17,513
				State Bank of India-7484- Utilization A/c (Bilaspur)	-	-
<b>Total</b>		7,015,058	7,387,550		7,015,058	7,387,550

**FOR THE ORIENT FOUNDATION**

For The Orient Foundation

**AUTHORISED SIGNATORY**

Chief Executive

**FOR THE ORIENT FOUNDATION**

Chief Executive

**AUTHORISED SIGNATORY**

This is the Receipt & Payment Account referred to in our Report of even date  
 For Subhash Rijiyak & Associates  
 Chartered Accountants  
 (F.No. 600/2017)  
 Subhash Rijiyak  
 Partner (M.No. 98619)  
 Place : New Delhi  
 Date : 10 September 2018

# THE ORIENT FOUNDATION

## Fixed Assets Schedule 2017-18

NECRA								
Description	Gross Block			Depreciation			Net Block	
	Opening Balance 1st April 2017	Additions during the year	As at 31st.Mar.'18	Up to 31st.Mar.'17	For the year	Upto 31st.Mar.'18	As at 31st.Mar.'18	As at 31st.Mar.'17
Technical Equipment & Media	315,586	-	315,586	315,486	-	315,486	100	100
Total	315,586	-	315,586	315,486	-	315,486	100	100
Consolidated	2,302,268	92,040	2,394,308	1,233,510	280,677	1,514,187	880,120	1,068,758

# THE ORIENT FOUNDATION

## Fixed Assets Schedule 2017-18

FCRA								
Description	Gross Block			Depreciation			Net Block	
	Opening Balance 1st April 2017	Additions during the year	As at 31st.Mar.'18	Up to 31st.Mar.'17	For the year	Upto 31st.Mar.'18	As at 31st.Mar.'18	As at 31st.Mar.'17
Archive CD	-	92,040	92,040	-	36,816	36,816	55,224	-
Computers, Digital Photography & Networking Systems	972,097	-	972,097	730,787	194,419	925,207	46,890	241,309
Furniture & Fixtures	180,080	-	180,080	33,053	8,572	41,625	138,455	147,027
Electrical Fitting & Furnishing	56,262	-	56,262	10,712	2,678	13,390	42,872	45,550
Office Equipment	300,035	-	300,035	47,832	14,282	62,113	237,922	252,203
Vehicles	478,208	-	478,208	95,640	23,910	119,551	358,657	382,568
Total	1,986,682	92,040	2,078,722	918,024	280,677	1,198,701	880,020	1,068,658

For THE ORIENT FOUNDATION

For THE ORIENT FOUNDATION

AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

**The Orient Foundation**

**Annual Audited Accounts for the Financial Year 2017-18**

**Notes to Accounts & Policies**

**1. SINGNIFICANT ACCOUNTING POLICIES**

**a) Accounting Convention**

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India.

**b) Grant Recognition**

- Grants form the major source of revenue for the Society. Since there is no specific accounting standard for 'Other than Govt grants', we have followed Accounting Standard on Govt Grants (AS-12), as principles followed in this Accounting Standard are very much applicable to grants other than Govt grants.
- Grant agreements entered into are subject to specific terms & conditions, which if not complied with could result in cancellation or even refund of grants received. In view of the same and following the matching principles, only grant utilised is recognised as income of the Society and the grant received but not utilized is treated as liability.
- Where expenditures have been properly incurred but grants have not been received, following accrual basis of accounting, the amount so incurred is accounted as recoverable from the donor, unless recoverability of the same is not certain.

**c) Capital Reserve**

- Fixed assets procured out of donor grant are treated as capital grant, using capital approach basis as stated under the AS-12 Accounting Standard. This is done by transferring equivalent amount of grant to Capital Reserve.
- Using deferred income approach, asset to the extent depreciated during the year due to wear & tear, is transferred to Income & Expenditure Account on annual basis, out of capital reserve as per Accounting Standard on Govt Grants (AS-12).

**d) Fixed Assets**

Assets procured out of donor grants, are capitalised in Balance sheet to reflect the assets in possession of the Society, although Legal ownership of these assets vests with The Orient Foundation Arts & Culture, UK, till these are formally handed over by OFAC, UK to The Orient Foundation, India.



For THE ORIENT FOUNDATION

AUTHORISED SIGNATORY

**e) Depreciation**

- Depreciation has been provided in the books of accounts using Straight Line Method to charge off net of realisable value of assets over their useful life.
- Depreciation rates using SLM basis, have been worked out using Income Tax Act, 1961 as follows:-

Assets	Rates
	<b>SLM Basis</b>
Computers, Digital Photography & Networking Systems	20%
Furniture & Fixtures	4.76%
Electrical Fitting & Furnishing	4.76%
Office Equipment	4.76%
Vehicles	5%
Archive CD	40%

**f) Classification of Expenditure**

- Expenditures under Income & Expenditure Account are disclosed as programme expenditure incurred against specific donor programme.

**2. NOTES TO FINANCIAL STATEMENTS**

**a) Contingent Liabilities**

There are no known contingent liabilities against the society as at 31<sup>st</sup> March, 2018.

- b)** Previous year figures have been regrouped or recast wherever considered necessary.



For THE ORIENT FOUNDATION

AUTHORISED SIGNATORY

For THE ORIENT FOUNDATION

AUTHORISED SIGNATORY

- # FC-4 CERTIFICATE



**Chartered Accountant's Certificate**  
**(as required under Rule 17(5) of FCRA Rules 2011)**

We have audited the FCRA account of The Orient Foundation, New Media Centre, Shantarakshita Library, Central University of Tibetan Studies, Sarnath, Varanasi, Uttar Pradesh-221007 for the year ended 31<sup>st</sup> March 2018 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the year was 8,20,894/-
- (ii) Foreign contribution worth ` 6,150,098/-\* was received by the association during the year 2017-18.
- (iii) The balance of unutilized foreign contribution with the association at the end of year 31<sup>st</sup> March 2018 was ` 8,09,549/-.
- (iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.

\*Includes ` 24,483/- as Interest received on the foreign contribution.

` 6,125,615/- as grant received from Orient Foundation for Arts & Culture (UK)

Place: New Delhi  
Date: 10<sup>th</sup> September 2018

  
(S. Mittal)  
Partner  
Membership No. 83619  
Subhash Mittal & Associates  
Chartered Accountants  
F.R.N: 009976N



EXHIBIT 10000

The Honorable  
The Chief Executive Officer

We have audited the financial statements of the Department of Justice for the year ended 31 March 2014, which comprise the Statement of Financial Position, the Statement of Financial Performance, the Statement of Financial Movements, the Statement of Cash Flows and the Statement of Financial Provisions, and the related disclosures.

The financial statements have been prepared in accordance with the Financial Reporting Standard for the Government of Canada, which is based on the International Financial Reporting Standards as issued by the International Accounting Standards Board.

In our opinion, the financial statements have been prepared in accordance with the Financial Reporting Standard for the Government of Canada, and the related disclosures are adequate.

# AUDITED ANNUAL FCRA ACCOUNTS

The financial statements have been audited in accordance with the standards of the Chartered Accountants of Canada.

We have audited the financial statements of the Department of Justice for the year ended 31 March 2014, and reported with the financial statements on 15 March 2014.

Date: 15 September 2014  
Place: New York

William Miller & Associates  
Chartered Accountants  
1000 Avenue of the Americas  
New York, New York 10020-1399  
United States of America



## AUDITORS' REPORT

To,

The Members,  
The Orient Foundation

We have audited the attached Balance sheet of FCRA account as at 31<sup>st</sup> March 2018 of **THE ORIENT FOUNDATION**, a Society registered under The Indian Societies Registration Act, 1860 having its office at New Media Centre, Shantarakshita Library, Central University of Tibetan Studies, Sarnath, Varanasi, Uttar Pradesh-221007 and Income & Expenditure & Receipt and Payments accounts for the year ended on that date.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. Further, in our opinion and to the best of our information and according to the explanation given to us, the said accounts, give a true and fair view:-

- i) In case of the FCRA Balance sheet, read together with the Notes to the accounts, of the state of affairs of the Trust as at 31<sup>st</sup> March 2018, and
- ii) In case of the FCRA Income & Expenditure Account, read together with the Notes to the accounts, of the surplus of FCRA income over expenditure for the year ended on that date, and
- iii) In case of FCRA Receipt & Payments Account, read together with the Notes to the accounts, as at 31<sup>st</sup> March 2018.

Date: 10 Septtember 2018  
Place: New Delhi

  
(S. Mittal)  
Partner  
Membership No.83619  
  
Subhash Mittal & Associates  
Chartered Accountants  
F.R.N: 009976N

**M/s Orient Foundation**  
**FCRA - Balance Sheet as at 31st March 2018**

PARTICULARS	31-3-2018 Amount (in INR)
<b>Liabilities</b>	
<b><u>Reserves</u></b>	
<b><u>Capital Grant</u></b>	
Balance as on 1st. April, 2017	1,068,658
Add: Donor funded assets Capitalised	92,040
Less: Depreciation transfer to Income & Exp. A/c	(280,677)
	880,020
<b><u>Income &amp; Expenditure Account</u></b>	
Balance as on 1st. April, 2017	115,340
Current Year	52,131
	167,471
<b><u>Restricted Funds - Un-utilised Grants</u></b>	
<b><u>OFAC (U.K.)</u></b>	
Opening Balance	608,503
Grant Received	6,125,615
Grant Utilised	(6,010,125)
Add: Donor funded assets Capitalised	(92,040)
	631,953
<b><u>Current Liabilities &amp; Provisions</u></b>	
Interest on TDS payable	135
TDS Payable	4,951
Telephone & Internet Expenses payable	6,838
<b>TOTAL</b>	<b>1,691,369</b>
<b>Assets</b>	
<b><u>Fixed Assets (refer Notes to Accounts para 1(c))</u></b>	
Gross Block	1,986,682
Add: Donor funded assets Capitalised	92,040
Less: Brought Forward Depreciation	(918,024)
Less: Depreciation for the year	(280,677)
	880,020
<b><u>Current Assets</u></b>	
Security Deposit - Axiom Estate Consultants Pvt Ltd	75,600
Security Deposit - Ultrakhand Power Corporation Ltd	5,000
Security (Sahastradhara Road Office)	31,000
Prepaid Insurance	5,813
Sma Management Services pvt ltd	1,800
<b><u>Cash</u></b>	
Cash-in-hand	12,262
<b><u>Bank Balances</u></b>	
P.N.B. A/C NO. 0100335592- Designated A/c	375,246
P.N.B. A/C NO. 6185000100007868 - Utilization A/c	184,467
P.N.B. A/C NO. 4972000100027862 - Utilization A/c	6,737
S.B.I. A/C NO. 34737247484 - Utilization A/c	113,424
<b>TOTAL</b>	<b>1,691,369</b>

Notes to Accounts and supporting schedules form an Integral part of these Financial Statements.

This is the Balance Sheet referred to in our report of even date.

for Subhash Mittal & Associates  
Chartered Accountants  
(F.R.No. 009976N)

(Subhash Mittal)  
Partner (M. No. 83619)

Place : New Delhi  
Date : 10 September, 2018

For THE ORIENT FOUNDATION  
for The Orient Foundation

**LOBSANG HALDEN**  
AUTHORISED SIGNATORY  
Chief Executive

**TENZIN CHOKEY**  
For THE ORIENT FOUNDATION  
AUTHORISED SIGNATORY  
Secretary

M/s Orient Foundation FCRA - Income & Expenditure for the year ended 31st March 2018	
PARTICULARS	Current Year Amount (in INR)
<b>Incomes:</b>	
<b>GRANTS</b>	
OFAC (UK)	6,010,125
<b>Other Incomes:</b>	
Misc. Receipt	27,648
Bank Interest	24,483
Depreciation transferred from Capital Grant	280,677
<b>TOTAL</b>	<b>6,342,933</b>
<b>Payments:</b>	
<b>MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME</b>	
<b>Programme Expenses</b>	
Programme Staff Salary	1,909,267
Grant/Donation for Cultural Heritage preservation	1,885,465
Telephone & Internet Expenses	421,200
Travelling Expenses	240,360
Service Charges-Delhi Office	56,280
Bank Charges	1,364
Postage , Courier and FAX	2,789
Printing and Stationery	10,523
Miscellaneous Expenses	10,256
Local Conveyance	9,115
Consummables for video-recording and digitisation, etc	10,265
Vehicle Running and Maintenance	46,802
	4,603,687
<b>Administrative Expenses</b>	
Salary	653,422
Repairs & Maintenance Expenses	22,829
Office Rental & Other Expenses	479,298
Printing & Stationery	1,660
Audit Fees	-
Delhi Office Rent Exps.	110,000
Professional Charges	100,940
Electricity & Water	34,506
Insurance Charges	1,938
Bank Charges	1,345
Miscellaneous Expenses	500
	1,406,438
Depreciation	280,677
<b>Surplus/ (Deficit) Transferred to General Fund</b>	<b>52,131</b>
<b>TOTAL</b>	<b>6,342,933</b>

Notes to Accounts form an Integral part of these Financial Statements.

This is the Income & Expenditure Account referred to in our report of even date.

**Subhash Mittal & Associates**

**Chartered Accountants**

(F.R.No.009976N)

(Subhash Mittal)

Partner (M. No. 83619)

Place : New Delhi

Date : 10 September, 2018

For THE ORIENT FOUNDATION

The Orient Foundation

**AUTHORISED SIGNATORY**

Lobsang Palden

Chief Executive

For THE ORIENT FOUNDATION

Tenzin Chokey

Secretary

**AUTHORISED SIGNATORY**

**M/s Orient Foundation**  
FCRA - Receipt & Payment for the year ended 31st March 2018

PARTICULARS	Current Year Amount (in INR)
<b>Opening Balance:</b>	
PNB - (0100335592) Designated Account	385,729
PNB - (4972000100027862) Utilization A/c	56,023
PNB - (6185000100007868) Utilization A/c	256,540
SBI - (34737247484) Utilization A/c	17,513
	715,805
Security Deposit - Axiom Estate Consultants Pvt Ltd	75,600
Security Deposit - Ultrakhand Power Corporation Ltd	5,000
Cash	20,508
Sundry Debtors	3,981
	105,089
<b>Receipts during the year</b>	
Grants	
-OFAC (U.K.)	6,125,615
Interest from FCRA Bank A/c	24,483
Misc Receipt	27,648
	6,177,746
<b>TOTAL</b>	<b>6,998,640</b>
<b>Payments during the year</b>	
<b>MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME</b>	
<b>Programme Expenses</b>	
Programme Staff Salary	1,909,267
Grant/Donation for Cultural Heritage Preservation	1,885,465
Telephone & Internet Expenses	346,450
Travelling Expenses	240,360
Service Charges-Delhi Office	56,280
Bank Charges	1,364
Postage, Courier and FAX	2,789
Printing and Stationery	10,523
Miscellaneous Expenses	10,256
Local Conveyance	9,115
Consummables for video-recording and digitisation, etc	10,265
Vehicle Running and Maintenance	46,802
	4,528,937
<b>Administrative Expenses</b>	
Salary	653,422
Repairs & Maintenance Expenses	22,829
Office Rental & Other Expenses	479,298
Printing & Stationery	1,660
Audit Fees	-
Delhi Office Rent Exps.	110,000
Professional Charges	100,940
Electricity & Water	34,506
Insurance Charges	1,938
Bank Charges	1,345
Miscellaneous Expenses	500
	1,406,438
<b>Purchase of assets</b>	
Archive CD	92,040
<b>Settlement of Liabilities of Last Year</b>	
Axiom Estate Consultants Pvt. Ltd Payable	359
Sma Management Services pvt ltd	7,550
Tds Payable	(4,459)
Bill Payable	(6,838)
Professional Charges payable	35,400
Interest on TDS Payable	(135)
Audit Fees Payable	129,800
	161,677
<b>TOTAL</b>	<b>6,189,092</b>
<b>Current Assets:</b>	
Loan & Advances	31,000
Security Deposit - Axiom Estate Consultants Pvt Ltd	75,600
Prepaid Insurance	5,813
Security Deposit - Ultrakhand Power Corporation Ltd	5,000
Cash ( Closing Balance )	12,262
<b>Closing Balance (Bank):</b>	
PNB - (0100335592) Designated Account	375,246
PNB - (6185000100007868) Utilization A/c	184,467
PNB - (4972000100027862) Utilization A/c	6,737
SBI - (34737247484) Utilization A/c	113,424
	679,874
<b>Balance</b>	<b>809,549</b>

Notes to Accounts form an Integral part of these Financial Statements.

This is the Receipt & Payment Account referred to in our report of even date.

**Subhash Mittal & Associates**  
Chartered Accountants  
(F.R.No.009976N)

(Subhash Mittal)  
Partner ( M. No. 83619 )

Place : New Delhi  
Date : 10 September, 2018

FOR THE ORIENT FOUNDATION

THE ORIENT FOUNDATION  
AUTHORISED SIGNATORY

Lobsang Palden  
Chief Executive

FOR THE ORIENT FOUNDATION

Tenzin Chokye  
Secretary  
AUTHORISED SIGNATORY

**THE ORIENT FOUNDATION**  
Fixed Assets Schedule 2017-18

FCRA						
Description	Gross Block		Depreciation		Net Block	
	Opening Balance 1st April 2017	Additions during the year	As at 31st.Mar.'18	Up to 31st.Mar.'17	For the year	Upto 31st.Mar.'18
Archive CD	-	92,040	92,040	-	36,816	36,816
Computers, Digital Photography & Networking Systems	972,097	-	972,097	730,787	194,419	925,207
Furniture & Fixtures	180,080	-	180,080	33,053	8,572	41,625
Electrical Fitting & Furnishing	56,262	-	56,262	10,712	2,678	13,390
Office Equipment	300,035	-	300,035	47,832	14,282	62,113
Vehicles	478,208	-	478,208	95,640	23,910	119,551
<b>Total</b>	<b>1,986,682</b>	<b>92,040</b>	<b>2,078,722</b>	<b>918,024</b>	<b>280,677</b>	<b>1,198,701</b>
					<b>880,020</b>	<b>1,068,658</b>

For THE ORIENT FOUNDATION

*[Signature]*  
AUTHORISED SIGNATORY

For THE ORIENT FOUNDATION

*[Signature]*  
AUTHORISED SIGNATORY



# TRIAL BALANCE (FCRA AND NFCRA)

# THE ORIENT FOUNDATION, DEHRADUN. UTTARKHAND .FCRA

## Trial Balance

1-Apr-2017 to 31-Mar-2018

Particulars	THE ORIENT FOUNDATION, DEHRADUN. UTTARKHAND .FCRA			
	1-Apr-2017 to 31-Mar-2018			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>1183998.00 Cr</b>		<b>92040.00</b>	<b>1276038.00 Cr</b>
CAPITAL GRANT	1068658.00 Cr		92040.00	1160698.00 Cr
General Fund	115340.00 Cr			115340.00 Cr
<b>Current Liabilities</b>	<b>807573.00 Cr</b>	<b>6447250.51</b>	<b>6309403.00</b>	<b>669725.49 Cr</b>
Payables	492.00 Cr	59196.00	70628.00	11924.00 Cr
Interest on TDS Payable			135.00	135.00 Cr
Tds Payable	492.00 Cr	59196.00	63655.00	4951.00 Cr
Telephone & Internet Expenses Payable-Mundgod			6838.00	6838.00 Cr
Audit Fee Payable	129800.00 Cr	129800.00		
Axiom Estate Consultants Pvt. Ltd Payable	359.00 Cr	379.00	20.00	
GRANTS FROM OFAC, UK	608503.00 Cr	6074516.51	6125615.00	659601.49 Cr
Namgyal Dorjee Advance Payable	27269.00 Cr	27269.00		
Professional Charges Payable	35400.00 Cr	35400.00		
SMA Management Services Pvt. Ltd	5750.00 Cr	120690.00	113140.00	1800.00 Dr
<b>Fixed Assets</b>	<b>1068658.00 Dr</b>	<b>141080.00</b>	<b>49040.00</b>	<b>1160698.00 Dr</b>
ARCHIVE CD		141080.00	49040.00	92040.00 Dr
Computer,Digital Photography & Networking Systems	241310.00 Dr			241310.00 Dr
Electrical Fitting & Furnishing	45550.00 Dr			45550.00 Dr
Furniture & Fixtures	147027.00 Dr			147027.00 Dr
Office Equipments	252203.00 Dr			252203.00 Dr
Vehicles	382568.00 Dr			382568.00 Dr
<b>Current Assets</b>	<b>922913.00 Dr</b>	<b>13376374.68</b>	<b>13489738.70</b>	<b>809548.98 Dr</b>
Sundry Debtors	31250.00 Dr		31250.00	
Namgyal Dorjee Advances	31250.00 Dr		31250.00	
Cash-in-hand	20508.00 Dr	291173.00	299419.00	12262.00 Dr
Bank Accounts	715805.00 Dr	12930388.68	12966319.70	679873.98 Dr
PNB 4972000100027862 VARANASI, UTL. A/C	56023.00 Dr	784.19	50070.35	6736.84 Dr
PNB A/C NO. 0100335592 Delhi, Designated A/c	385729.00 Dr	6139702.49	6150185.35	375246.14 Dr
PNB A/C NO. 6185000100007868 DD. Utilisation A/c	256540.00 Dr	5839639.00	5911712.00	184467.00 Dr
SBI 34737247484 MONDGOD UTILISATION A/C	17513.00 Dr	950263.00	854352.00	113424.00 Dr
Advance to GAIKA MEDIA WORKS P LTD		43000.00	43000.00	
Advance to Mr. Lobsang Palden		75000.00	75000.00	
Axiom Estate Consultatants Pvt Ltd	75600.00 Dr			75600.00 Dr
Prepaid Insurance		5813.00		5813.00 Dr
Prepaid Internet Expenses	74750.00 Dr		74750.00	
Security (Sahastradhara Road Office)		31000.00		31000.00 Dr
Uttarakhand Power Corporation Ltd(S.D.)	5000.00 Dr			5000.00 Dr
<b>Indirect Incomes</b>			<b>6034608.00</b>	<b>6034608.00 Cr</b>
Bank Interest			24483.49	24483.49 Cr
Grant Utilised During the Yr			5982476.51	5982476.51 Cr
Misc Receipt			27648.00	27648.00 Cr
<b>Indirect Expenses</b>		<b>6010124.70</b>	<b>0.19</b>	<b>6010124.51 Dr</b>
Dehradun Expense		5036613.70	0.19	5036613.51 Dr
Bank Charges		1364.47	0.19	1364.28 Dr
Grant/Donation for Cultural Heritage Preservation		1885465.00		1885465.00 Dr
Hospitality		365.00		365.00 Dr
Interest on TDS		135.00		135.00 Dr
Miscellaneous Expenses		10256.23		10256.23 Dr

Multi Media Consumable Accessories	8908.00	8908.00 Dr
Office Equipment and Furniture Repairs	3100.00	3100.00 Dr
Office Rent and Maintenance Charges	479298.00	479298.00 Dr
Postage , Courier and FAX	2305.00	2305.00 Dr
Printing and Stationery	10523.00	10523.00 Dr
Professional Charges	100940.00	100940.00 Dr
Repairs and Maintenance	2345.00	2345.00 Dr
Service Charges-Delhi Office	56280.00	56280.00 Dr
Staff Salary	1858722.00	1858722.00 Dr
Telephone and Internet Charges	308165.00	308165.00 Dr
Travelling Expenses	225196.00	225196.00 Dr
Vehicle Insurance	1938.00	1938.00 Dr
Vehicle Running and Maintenance	46802.00	46802.00 Dr
Water and Electricity Charges	34506.00	34506.00 Dr
Mundgod Expenses	853511.00	853511.00 Dr
Bank Charges-Karnataka	1345.00	1345.00 Dr
Bylakupp Expenses	15064.00	15064.00 Dr
Computer & Maintenance	3539.00	3539.00 Dr
Local Conveyance	9115.00	9115.00 Dr
Multi Media	1357.00	1357.00 Dr
Office Rent	110000.00	110000.00 Dr
Postage & Courier	484.00	484.00 Dr
Printing & Stationery	1660.00	1660.00 Dr
Repair & Maintenance	13845.00	13845.00 Dr
Staff Salary_mundgod	583967.00	583967.00 Dr
Telephone & Internet Expenses	113035.00	113035.00 Dr
Travelling	100.00	100.00 Dr
Varanasi Salary	120000.00	120000.00 Dr
<b>Grand Total</b>	<b>25974829.89</b>	<b>25974829.89</b>

**ORIENT FOUNDATION NFCRA**

SARNATH VARANASI

**Trial Balance**

1-Apr-2017 to 31-Mar-2018

Particulars	ORIENT FOUNDATION NFCRA			
	1-Apr-2017 to 31-Mar-2018			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>16012.00 Cr</b>		<b>506.00</b>	<b>16518.00 Cr</b>
CAPITAL RESERVE	100.00 Cr			100.00 Cr
GENERAL RESERVES	15912.00 Cr		506.00	16418.00 Cr
<b>Fixed Assets</b>	<b>100.00 Dr</b>			<b>100.00 Dr</b>
DEPRECIATION ACCUMULATED	315486.00 Cr			315486.00 Cr
TECHNICAL EQUIPMENT & MEDIA	315586.00 Dr			315586.00 Dr
<b>Current Assets</b>	<b>15912.00 Dr</b>	<b>506.00</b>		<b>16418.00 Dr</b>
Cash-in-hand	5226.00 Dr			5226.00 Dr
Cash	5226.00 Dr			5226.00 Dr
Bank Accounts	10686.00 Dr	506.00		11192.00 Dr
CANARA BANK A/C 1101101008248	3843.00 Dr	181.00		4024.00 Dr
CANARA BANK A/C NO 1191101016329	6843.00 Dr	325.00		7168.00 Dr
<b>Indirect Incomes</b>			<b>506.00</b>	<b>506.00 Cr</b>
BANK INTEREST			506.00	506.00 Cr
<b>Profit &amp; Loss A/c</b>		<b>506.00</b>		<b>506.00 Dr</b>
<b>Grand Total</b>		<b>1012.00</b>	<b>1012.00</b>	